

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 16, 1996

SUBJECT: **SB 2431 - HB 2664**

This bill, if enacted, will require the Department of Economic and Community Development to inventory and compile a comprehensive catalog of inner-city industrial and commercial real property available for sale, lease and/or development within the principal municipality of each county having a population in excess of 285,000 according to the 1990 federal census or any subsequent federal census on or before January 1, 1997 and each January thereafter.

The fiscal impact from enactment of this bill is estimated to result in a one-time increase in state expenditures of approximately \$25,000 for purchasing new computer software or revising existing programs.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

